

GENERAL AND REVENUE SECRETARIAT.

1913.
(Banking)

File No. 6-13

Serial Nos. 22+23

Papers Filed.

Month April 1914

SUBJECT.

Conference of Registrars of Co-operative
Societies in respect of the grant of Zakavi
loans.

PREVIOUS REFERENCES.

ATER REFERENCES.

Bz. 9013
25-4-14

GENERAL AND REVENUE SECRETARIAT.

(Banking)
NOTES.

File No. 6

CONFIRMATION FILE HEADING. of Registers

From

The First Asst. Resident

No. 1228

Dated 18.2.14

Received 19.2.14

Diary No. 3261

Enclos. 1

Spare Copies.

Serial No. 22

BRIEF ABSTRACT OF LETTER.

Forwards for information copy of Govt of India Circular No 3-147-1 & 5-2-14 regarding grant of Taccave loans to cooperative societies

NOTES AND ORDERS.

After due consideration of the proposal of the confirmation of Registers the Govt of India with consideration it necessary to grant Taccave loan to cooperative societies even due

General and Revenue
Secretariat.

B File No. 6 of 1913.

Serial
No.

Times of General Secretary.
 Draft forwarding copy of
 circular to the Registrar for
 information held for approval.

SW
 4/3

2
 Issue + submit to Secy
 for information

To The Registrar of Cooperative
 Societies
 No H 4229 of 18-3-14
 Forwards copy of the
 circular

3 Subd to Secy, Edn + Ag + Hlth for information

SW
 26/3/14

Secy - Thanks

SW
 6/4/14

Circular No. 3-147-1., dated the 5th Feb
Government of India Department of Revenue and
Chief Commissioner of Coorg.

In continuation of this Department Circular
21st November 1913, I am desired to address you regarding the --
Resolution passed by the 7th Conference of Registrars of Co-opera-
tive Societies in respect of the grant of takavi loans to Co-opera-
tive Societies.

2. It was recommended by the Conference that the Takavi Act
ought to be modified so as to allow Government to grant takavi --
loans to Societies whether Central or not in times of scarcity
when the resources of the societies are depleted. The Bombay
members of the Conference dissented and the Registrar of the --
Central Provinces also dissented as far as societies other than
Central Societies were concerned.

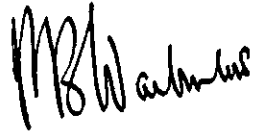
3. The subject had already been under the consideration of the
Government of India, and their opinion regarding it was communicated
to you in this Department Circular No. 18 of the 4th September 1913.
They have again carefully considered the representation made by the
Conference, but are of opinion that it will be advisable to adhere
to the orders already communicated which were to the effect that no
amendment in the Agriculturists' Loans Act was called for so as to
enable advances to be made under that Act to Co-operative Societies.
It will still be open as before for takavi loans to be made to --
individual members of societies should this be thought necessary,
through the agency of the societies but the Government of India
consider that it is inadvisable to provide even in times of --
scarcity for the grant of takavi loans to societies themselves.
They would prefer that in cases where owing to general scarcity
the funds of societies have become depleted, special references
should be made to them.

Mysore Resident's Office,
Bangalore, the 18th February 1914.

W. M. T.
14/2
No. 12282/1

A copy of the foregoing letter is forwarded to the Government
of Cir. No. 18 of the
Sept., 1913, referred to therein.

of His Highness the Maharaja of Mysore in continuation of this
office endorsement No. 7455, dated the 1st December 1913.

A handwritten signature in dark ink, appearing to read 'M.B. Wadhwa'.

First Assistant Resident.

A small, stylized handwritten signature or mark.

Circular No. 18-130-14, dated the 4th September 1912, from the Government of India, Department of Revenue and Agriculture,
to the Chief Commissioner of Coorg.

Smith 8/24
B 6-13

I am directed to invite attention to the Resolution passed by the Sixth Conference of Registrars of Co-operative Credit Societies, in which it was recommended that the legal position regarding the issue of takavi to or through Societies should be considered, and that if it were ascertained that this was not at present permissible, the Agriculturists' Loans Act should be -- amended accordingly.

2. The question was discussed in this Department's Circular No. 9, dated the 24th June 1909, in which it was pointed out that loans could not be given to Societies under the Agriculturists' Loans Act, except in the rare cases in which a society as such is the owner or occupier of arable land and requires the loan for one of the purposes specified in section 4 of the Act, but that there was no legal objection to takavi loans intended for members of Co-operative societies being distributed through the agency of the societies. The Government of India have now carefully considered the recommendation of the Conference that legislation should be undertaken with a view to legalise advances to societies. They adhere to the views stated in para 26 of their resolution No. 1-63-3, dated 29th April 1904, regarding the general objections to the grant of State aid to Cooperative Societies, and the experience of recent years, during which the grant of Government loans to societies has practically ceased in most provinces, suggests that even the limited amount of State aid contemplated in the -- Resolution of 1904 is no longer necessary. Nor is there appear to be no advantage in taking power to grant loans to Societies under the Agriculturists' Loans Act. It is always open to Government, if circumstances should require this course, to grant loans to Societies without legislation, and under section 44 of the -- Cooperative Societies Act, 1912, loans obtained by societies from Government are recoverable as arrears of land revenue in the same manner as advances made under the Agriculturists' Loans Act. For these reasons, the Government of India do not propose to amend the

agriculturists' Loans Act, so as to enable advances to be made under that Act to Co-operative Societies.

I am to add that it is left to Local Governments to decide whether takavi advances granted to members of Co-operative Societies should be made through the Societies or direct by Government officers.

C o p y

Amrinder
Registrar,

Mysore Resident's Office.

MD

3
File No. 6

Serial No. 2

Diary No. of letter replied to 3261

No. 24229
of 18 March 1914

General and Revenue Secretariat

(Banking)
the 1914

To

The Registrar of
Cooperative Societies

Date of issue 18 March 1914

Signed by W. H. Narasimhan Sir,

I am directed to
forward herewith for
~~your information~~ inform
you a copy of Circular No.
3-147-1 of 5-2-14 of the
form two form of the
Dept. of Agr. & Agr.
and with the number No.
1228 of 18-2-14 from

over.

SUBJECT.

The Irish Sett. Resident
re grant of tobacco
loans to Societies

I have the

spk

In reply

Edw. G. Gile

SN